

research@armsecurities.com.ng +234 1 270 1652 10 March 2021



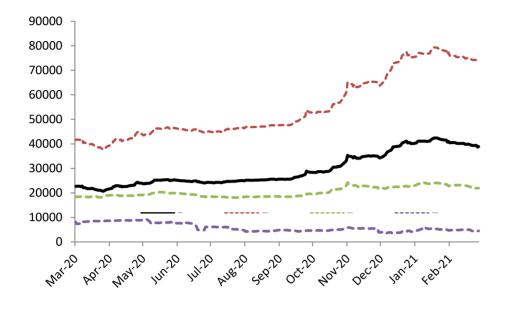
Equities at a Glance

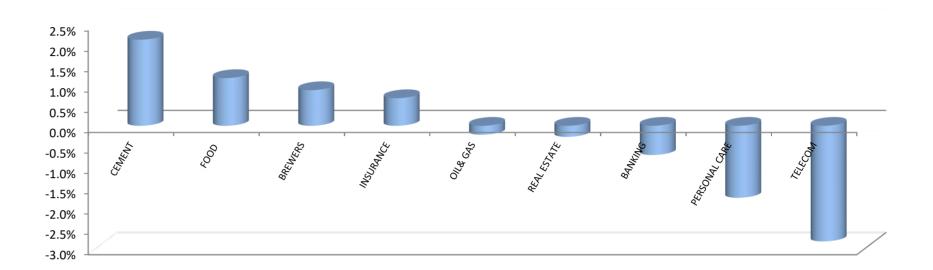
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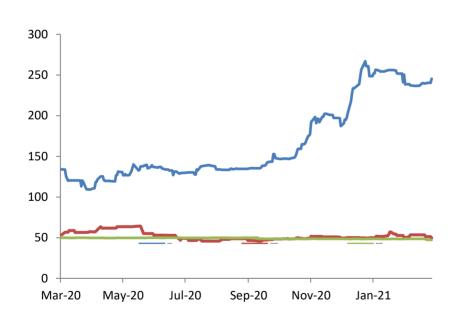
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,931.25	0.63%	-1.49%	-3.33%	-3.33%	65.15%
Market Cap (N billions)	20,369.02	0.63%	-1.49%	-3.27%	-3.27%	65.81%
Volume Traded (millions)	368.22	-11.47%	2,162.31	25,323.99	25,323.99	105,293.89
Value Traded (N millions)	4,909.79	64.98%	29,378.01	239,287.37	239,287.37	1,042,865.62
NGN/USD	411	-0.21%	0.03%	0.21%	0.21%	11.62%
NSEASI (\$)	94.69	0.84%	-1.53%	-3.53%	-3.53%	45.96%
Market Cap (\$ millions)	49,543.99	0.84%	-1.53%	-3.47%	-3.47%	46.55%

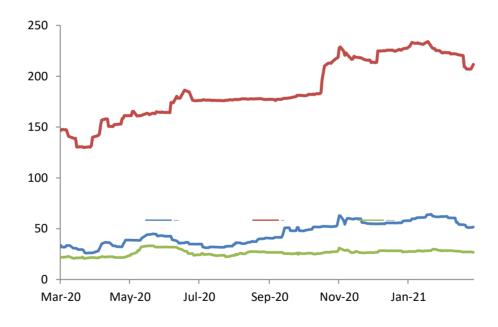
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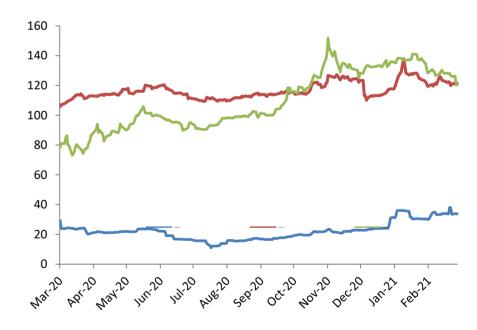
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-0.72%	-6.10%	-3.75%	20.24%	-9.08%	-9.08%	42.54%	2.05%	-8.26%
BREWERS	0.88%	-3.37%	-5.55%	26.47%	-7.06%	-7.06%	41.43%	2.83%	-8.50%
CEMENT	2.12%	2.43%	24.70%	82.18%	-4.31%	-4.31%	82.96%	2.02%	-7.30%
TELECOM	-2.84%	-2.84%	22.69%	78.91%	1.71%	1.71%	118.36%	1.45%	-6.25%
PERSONAL CARE	-1.77%	-2.01%	0.21%	0.08%	-5.48%	-5.48%	20.40%	2.35%	-8.33%
CONSTRUCTION	-3.14%	-7.12%	-2.02%	2.11%	-0.29%	-0.29%	-12.72%	1.82%	-14.26%
FOOD	1.17%	1.33%	-0.87%	19.43%	-5.73%	-5.73%	42.95%	1.38%	-6.12%
INSURANCE	0.68%	-0.62%	-0.56%	6.93%	6.94%	6.94%	10.30%	1.20%	-8.23%
OIL& GAS	-0.22%	-11.33%	48.57%	101.13%	40.33%	40.33%	13.40%	3.71%	-18.51%
REAL ESTATE	-0.27%	-2.50%	-2.53%	-5.23%	-2.36%	-2.36%	-5.04%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.38%	-1.44%	13.87%	54.81%	-3.27%	-3.27%	70.24%	1.09%	-3.55%
Mid Cap (Mid 30%)	-0.17%	-1.98%	1.02%	18.05%	-2.71%	-2.71%	15.06%	0.89%	-3.95%
Small Cap (Bottom 60%)	1.02%	-5.17%	15.61%	-5.72%	5.78%	5.78%	-38.03%	4.47%	-29.06%











				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING		205 200 40	7.00	0.000/	0.440/	0.050/	45 500/	00.000/	7.000/	7.000/	0.70	7.00	0.70	7.00	10.00	5.40
Access Bank	31-Dec	225,638.18	7.80	0.00%	-3.11%	0.65%	15.56%	20.93%	-7.69%	-7.69%	9.70	7.80	9.70	7.80	10.00	5.40
FBN Holdings	31-Dec	253,061.81	7.05	-4.08%	-0.70%	11.90%	41.00%	60.23%	-1.40%	-1.40%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	57,427.86	2.90	0.00%	-2.68%	0.00%	34.88%	74.70%	-12.91%	-12.91%	3.50	2.90	3.50	2.90	3.80	1.45
Guaranty Trust Bank	31-Dec	903,537.20	30.70	-0.97%	-3.15%	-5.10%	24.04%	54.27%	-5.10%	-5.10%	36.00	30.30	36.00	30.30	38.20	16.75
Stanbic IBTC Holdings	31-Dec	400,000.00	40.00	0.00%	0.00%	-9.19%	3.90%	41.09%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	230,869.71	7.00	-2.78%	-15.15%	-11.39%	12.90%	12.90%	-19.08%	-19.08%	9.25	7.00	9.25	7.00	9.75	4.40
Union Bank	31-Dec	86,372.61	5.10	0.00%	0.00%	-5.56%	4.08%	-15.00%	-4.67%	-4.67%	6.10	5.10	6.10	5.10	7.20	4.70
Wema Bank	31-Dec	25,667.44	0.65	6.56%	0.00%	1.56%	18.18%	27.45%	-5.80%	-5.80%	0.75	0.55	0.75	0.55	0.90	0.44
Zenith Bank	31-Dec	682,873.74	21.75	0.69%	-14.87%	-1.14%	28.32%	80.50%	-12.30%	-12.30%	27.20	21.60	27.20	21.60	28.15	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	-3.85%	-13.79%	20.48%	3.09%	-16.67%	-16.67%	6.75	5.00	6.75	5.00	7.30	3.90
Fidelity Bank	31-Dec	63,744.55	2.20	0.00%	-4.35%	-4.35%	22.22%	29.41%	-12.70%	-12.70%	2.77	2.16	2.77	2.16	3.07	1.53
Sterling Bank	31-Dec	43,761.44	1.52	-6.17%	2.70%	-11.11%	28.81%	19.69%	-25.49%	-25.49%	2.10	1.46	2.10	1.46	2.42	0.99
BREWERIES																
Guinness	30-Jun	34,786.02	23.10	0.43%	0.22%	43.93%	65.00%	-8.33%	21.58%	21.58%	23.10	17.65	23.10	17.65	25.20	13.00
Nigerian Breweries	31-Dec	396,455.04	50.00	1.01%	-3.85%	-9.09%	21.80%	51.52%	-10.71%	-10.71%	63.00	49.50	63.00	49.50	63.10	22.00
International Breweries	31-Mar	14,844.50	4.55	-9.00%	-17.87%	-36.63%	24.66%	-28.35%	-23.53%	-23.53%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION	J. 17101	,5					=									
Dangote Cement	31-Dec	3,885,235.69	228.00	3.64%	3.64%	14.57%	70.15%	49.02%	-6.90%	-6.90%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,531,360.47	74.75	0.00%	0.00%	35.91%	85.48%	111.76%	-3.36%	-3.36%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge Africa	31-Dec	120,576.15	22.00	-2.22%	12.82%	8.64%	80.33%	85.65%	4.51%	4.51%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	23,364.00	17.70	-5.85%	-12.81%	-3.80%	4.12%	-20.98%	-0.56%	-0.56%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	5.26%	0.00%	14.61%	0.25%	0.00%	0.00%	20.50	18.00	20.50	18.00	23.20	15.30
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	19,852.39	5.00	-3.85%	-4.76%	0.00%	17.65%	23.46%	-5.66%	-5.66%	5.85	4.80	5.85	4.80	5.85	3.75
Unilever	31-Dec	50,128.68	13.25	0.00%	0.00%	1.53%	-7.99%	13.73%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	7,414.43	6.20	-7.46%	-7.46%	-7.46%	24.00%	79.71%	-10.14%	-10.14%	7.25	6.20	7.25	6.20	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	-3.61%	-7.51%	3.23%	33.33%	-11.11%	-11.11%	10.80	8.00	10.80	8.00	11.00	4.95
Nascon	30-Sep	37,092.14	14.00	7.69%	-2.78%	-12.50%	39.30%	32.70%	-3.45%	-3.45%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	216,000.00	18.00	-1.37%	2.27%	2.27%	49.38%	84.62%	2.27%	2.27%	21.70	16.50	21.70	16.50	22.25	8.90
Flour Mills	31-Mar	70,854.40	27.00	0.00%	0.00%	9.53%	40.99%	22.73%	3.85%	3.85%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	1.85%	1.85%	-1.79%	17.02%	50.22%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,199.03	1.16	-3.33%	-7.20%	7.41%	23.40%	26.09%	-3.33%	-3.33%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	14,214.40	7.40	0.00%	-0.67%	5.71%	23.33%	-1.33%	2.07%	2.07%	8.95	7.10	8.95	7.10	9.00	5.40
OIL& GAS		·														
	21 Doo	19,341.84	14.85	0.00%	0.00%	0.00%	18.44%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Ardova	31-Dec															
Conoil Plc Mobil Oil	31-Dec	11,831.88 82,215.72	17.05 228.00	-9.79% 0.00%	-9.79% 0.00%	-18.23% 0.00%	11.80% 18.44%	16.78% 55.63%	-18.23% 0.00%	-18.23% 0.00%	21.00 249.50	17.05 228.00	21.00 249.50	17.05 228.00	21.00 249.50	13.15 146.50
	31-Dec	36,585.24	3.04	6.29%	1.33%	10.14%	33.33%	44.76%	-17.84%	-17.84%	3.70	2.65	3.70	2.65	4.00	1.89
Oando	31-Dec	3,403.45	13.40	0.29%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
MRS Oil	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	
Total Eterna Oil	31-Dec	6,025.15	4.62	-18.95%	-18.95%	1.54%	85.54%	128.71%	-9.41%	-9.41%	5.75	4.62	5.75	4.62	5.75	79.10 1.80
SEPLAT	31-Dec 31-Dec	298,787.57	540.00	0.02%	-7.38%	34.23%	38.46%	-10.74%	34.23%	34.23%	583.00	402.30	583.00	402.30	605.00	282.00
	31-Dec	296,767.37	340.00	0.02%	-1.30%	34.23%	30.40%	-10.74%	34.23%	34.23%	363.00	402.30	363.00	402.30	603.00	202.00
INSURANCE AllCO Insurance	21 Dog	10,296.24	1.17	-2.50%	-3.31%	11.43%	31.46%	60.27%	3.54%	3.54%	1.59	1.01	1.59	1.01	1.59	0.67
	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Continental Re Custodian & Allied	31-Dec															4.55
	31-Dec	35,291.19	6.00	0.00%	-0.83%	2.56%	25.00% -44.44%	10.09%	2.56% -4.76%	2.56% -4.76%	6.05	5.75	6.05 1.70	5.75	6.50	
Mansard Prosting Assurance	31-Dec	10,500.00 2,372.87	1.00 0.43	11.11% 2.38%	-4.76% 2.38%	-53.27% -14.00%	-44.44% -17.31%	-40.12% -21.82%	-4.76% -6.52%	-4.76% -6.52%	1.70 0.60	0.90 0.42	0.60	0.90 0.42	2.57 0.77	0.70 0.42
Prestige Assurance	31-Dec	2,312.01	0.43	2.30%	2.30%	-14.00%	-17.31%	- ∠1.0∠%	-0.32%	-0.32%	0.00	0.42	0.00	0.42	0.77	0.42
AGRICULTURE	04.5	00.740.00	02.00	0.000/	0.000/	E C00/	40.000/	E4 470/	0.000/	0.000/	02.00	00.00	02.00	00.00	02.00	FF 0F
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	5.68%	19.23%	51.47%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	0.00%	-5.87%	-3.90%	40.82%	53.67%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
ICT MTN Nigeria	31-Dec	3,256,722.09	160.00	-5.88%	-5.88%	3.23%	33.33%	54.59%	-5.83%	-5.83%	182.90	160.00	182.90	160.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	45.31%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90
	01 000	0, 100,000.00	500.00	0.0070	3.0070	10.01/0	177.17/0	<u> </u>	3.10/0	3.1070	500.00	301.00	000.00	301.00	555.50	200.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	1.00	11.11%	CHAMPION BREW. PLC.	2.20	18.92%	LASACO ASSURANCE PLC.	1.22	248.57%	LASACO ASSURANCE PLC.	1.22	248.57%	LASACO ASSURANCE PLC.	1.22	510.00%
MORISON INDUSTRIES PLC.	0.79	9.72%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	16.67%	CHAMPION BREW. PLC.	2.20	155.81%	CHAMPION BREW. PLC.	2.20	155.81%	B.O.C. GASES PLC.	13.61	236.05%
CHAMPION BREW. PLC.	2.20	8.91%	LAFARGE WAPCO PLC. SOVEREIGN TRUST	22.00	12.82%	MORISON INDUSTRIES PLC.	0.79	61.22%	MORISON INDUSTRIES PLC. NCR (NIGERIA)	0.79	61.22%	AIRTEL AFRICA PLC	930.00	211.14%
CUTIX PLC.	1.97	8.84%	INSURANCE PLC	0.28	12.00%	NCR (NIGERIA) PLC.	3.09	57.65%	PLC.	3.09	57.65%	PLC.	1.70	198.25%
NATIONAL SALT CO. NIG. PLC NIGERIAN AVIATION HANDLING COMPANY	14.00	7.69%	REGENCY ALLIANCE INSURANCE COMPANY PLC UNIVERSITY PRESS	0.29	11.54%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	55.56%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	55.56%	CHAMPION BREW. PLC.	2.20	182.05%
PLC	2.25	6.64%	PLC.	1.22	9.91%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	UBA CAPITAL	4.99	136.49%
WEMA BANK PLC.	0.65	6.56%	UNITY BANK PLC	0.73	8.96%	SOVEREIGN TRUST INSURANCE PLC	0.28	40.00%	SOVEREIGN TRUST INSURANCE PLC	0.28	40.00%	ETERNA PLC.	4.62	128.71%
OANDO PLC	3.04	6.29%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	8.17%	ACADEMY PRESS PLC.	0.41	36.67%	ACADEMY PRESS PLC.	0.41	36.67%	BUA CEMENT PLC	74.75	111.76%
MAY & BAKER NIGERIA PLC.	3.96	5.60%	LINKAGE ASSURANCE PLC	0.55	7.84%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	540.00	34.23%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	540.00	34.23%	FTN COCOA PROCESSORS PLC	0.42	110.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.42	5.00%	CAP PLC	20.00	5.26%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	31.82%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	31.82%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	110.00%

Top 10 Losers

	Closing	1 Day		Closing			Closing		Clos	ing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Price	• Y1	D Return	Stocks	Price	52 Wk Return
BERGER PAINTS PLC	6.05	-7.63%	U B A PLC	7.00	-15.15%	CONOIL PLC	17.05	-18.23%	CONOIL PLC	17.05	-18.23%	GREIF NIGERIA PLC	6.70	-26.37%
NPF MICROFINANCE BANK PLC	1.61	-8.00%	BERGER PAINTS PLC	6.05	-16.55%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-18.29%	C & I LEASING PLC.	5.00	-27.01%
MEYER PLC.	0.41	-8.89%	INTERNATIONAL BREWERIES PLC.	4.55	-17.87%	SCOANIG. PLC.	2.38	-18.77%	SCOA NIG. PLC.	2.38	-18.77%	INTERNATIONAL BREWERIES PLC.	4.55	-28.35%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.10	-8.93%	IKEJA HOTEL PLC	1.05	-17.97%	U B A PLC	7.00	-19.08%	U B A PLC	7.00	-19.08%	MCNICHOLS PLC	0.80	-31.03%
INTERNATIONAL BREWERIES PLC.	4.55	-9.00%	MEYER PLC.	0.41	-18.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	THE INITIATES PLC	0.45	-35.71%
LIVESTOCK FEEDS PLC.	1.70	-9.57%	GREIF NIGERIA PLC	6.70	-18.29%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
N NIG. FLOUR MILLS PLC.	5.15	-9.65%	S C O A NIG. PLC.	2.38	-18.77%	INTERNATIONAL BREWERIES PLC.	4.55	-23.53%	INTERNATIONAL BREWERIES PLC.	4.55	-23.53%	MANSARD	1.00	-40.12%
CONOIL PLC	17.05	-9.79%	ETERNA PLC.	4.62	-18.95%	N NIG. FLOUR MILLS PL	C. 5.15	-23.59%	N NIG. FLOUR MILLS PLC.	5.15	-23.59%	AFROMEDIA PLC	0.20	-41.18%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.73	-10.98%	LIVESTOCK FEEDS PLC.	1.70	-23.08%	STERLING BANK PLC.	1.52	-25.49%	STERLING BANK PLC.	1.52	-25.49%	OMATEK VENTURES PLC	0.20	-45.95%
ETERNA PLC.	4.62	-18.95%	N NIG. FLOUR MILLS PLC.	5.15	-26.64%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	ARBICO PLC.	1.03	-67.41%

ARM | Classification: PUBLIC

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